

# **JSI R&T INDIA FOUNDATION**

Annual Return

**2019-2020**

# JSI R&T INDIA FOUNDATION

Plot No 5&6, First Floor, Next to Post Office, Nelson Mandela Marg, Vasant Kunj,  
New Delhi- 110070  
CIN- U74900DL2014NPL273692

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## COVER PAGE OF NOTICE OF THE GENERAL MEETING

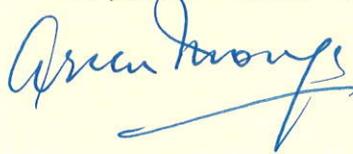
Dear Members/Directors/Auditor,

You are cordially invited to attend the Annual General Meeting (the 'AGM') of the members of JSI R&T India Foundation (the 'Company') to be held on **Friday, 28<sup>th</sup> August, 2020 at 11:00 AM** at the registered office of the Company.

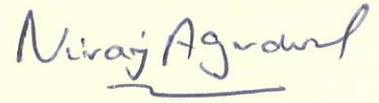
The Notice of the meeting, containing the business to be transacted, is enclosed.

Thanking You,

For JSI R&T India Foundation



Arun Monga  
Director  
DIN-07813746



Niraj Agrawal  
Director  
DIN-07662581

New Delhi  
07<sup>th</sup> August, 2020



Enclosures:

1. Notice of the AGM

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## NOTICE TO THE 6<sup>th</sup> ANNUAL GENERAL MEETING

Notice is hereby given that the 6<sup>th</sup> Annual General Meeting (AGM) of members of **M/s JSI R&T INDIA FOUNDATION** will be held on **Friday, 28<sup>th</sup> August, 2020** at **11:00A.M.** at registered office of the Company to transact the following business:

### AS ORDINARY BUSINESS

#### Item No. 1 – Adoption of financial statements

To receive, consider and adopt the annual financial statement of the company for the financial year ended March 31, 2020 and the Auditor's Report thereon and the Directors' Report thereto.

**“RESOLVED THAT** the Audited Balance Sheet & statement of Profit and Loss Account and Cash Flow Statement for the financial year ended March 31, 2020 along with the Auditor's Report and the Director's Report as circulated to the shareholders and laid before the meeting be received, considered and adopted.”

#### Item No. 2 – Appointment of Auditors

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules'2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and pursuant to the recommendations of the Board of Directors, the Company hereby reappoints BHS & Co., Chartered Accountants, (Firm Registration No. 016889N), as Statutory Auditors of the Company to hold the office from the conclusion of this AGM until the conclusion of the eleventh Annual General meeting at such remuneration plus GST as applicable and out of pocket expenses, as shall be fixed by the Board of Directors of the Company”.

#### Item No. 3 – Appointment of Director

**“RESOLVED THAT** pursuant to the provisions of section 152 read with Rule 8, 9 and 14 of Companies (Appointment and Qualification of Directors) Rule, 2014 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of the Articles of Association of the Company consent of the shareholders of the Company be and is hereby accorded to appoint Mr. Joydeep Sen, Director of the company having DIN-08841345 as Director of the Company for with effect from 26<sup>th</sup> August, 2020 (Date of AGM).

**RESOLVED FURTHER THAT** Mr. Arun Monga, Director of the company be and if hereby authorized to file Form DIR-12 with the Registrar of Companies, to make necessary entries in

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the statutory registers of the company and to do all such acts/deeds/things as may deem fit to give effect to his resolution.”

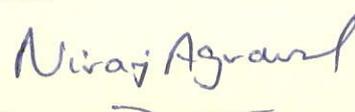
Item No. 4 – Any other item with the permission of the chair.

New Delhi  
07<sup>th</sup> August, 2020

On behalf of Board of Directors  
For JSI R&T INDIA FOUNDATION



Arun Monga  
Director  
DIN-07813746



Niraj Agrawal  
Director  
DIN-07662581



## NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend & vote on a poll instead of himself/ herself. The Proxy so appointed need not be a member of the company.
2. The proxy form duly completed & signed should be deposited at the registered office of the company at least 48 hours before the commencement of the meeting.
3. Members are requested to notify immediately the change, if any, in their registered address.
4. The explanatory statement pursuant to Sec.102 of the Companies Act 2013 in respect of item no. 2 of the notice set out above, is annexed hereto.
5. A Body Corporate, being a member, shall be deemed to be personally present only if it is represented in accordance with Section 113 of the Companies Act, 2013.
6. The Register of members, Register of Directors, Amended MOA and AOA shall remain open for Inspection for the members/ Directors and other authorized persons from Monday to Friday till the date of AGM from 10.00 a.m. till 1.00 p.m.

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## 6<sup>th</sup> ANNUAL GENERAL MEETING

### REGISTRED OFFICE

First Floor, Plot No 5 & 6,LSC, Nelson Mandela Marg, Pocket 10,Vasant Kunj, New Delhi-110070  
CIN: U74900DL2014NPL273692  
Email id: arun\_monga@in.jsi.com

### BOARD OF DIRECTORS

<b>Name of Director</b>	<b>Address</b>	<b>DIN</b>
Mr. Arun Monga	B-5/6, 4343, Vasant Kunj, New Delhi 110070	07813746
Mr. Niraj Agrawal	Flat-3A, Maharaja Apartment, 2, Broad Street, Kolkata, West Bengal-700019	07662581

### STATUTORY AUDITOR

M/s BHS & Co.  
Chartered Accountants  
FRN: 016889N  
411 & 414, Vishal Tower, District Center,  
Janakpuri, New Delhi-110058

### BANKERS

HDFC Bank Limited  
YES Bank Limited

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## REPORT OF THE DIRECTORS

Dear Members,

The Directors have pleasure in presenting the 6<sup>th</sup> Annual Report together with the Audited Statement of Accounts and the Auditor's Report in respect of the year ended 31<sup>st</sup> March'2020.

### • FINANCIAL HIGHLIGHTS

The Directors have pleasure in informing you that our Company has incurred an excess of expenditure over income of INR 2,76,997/- during the year.

PARTICULRS	CURRENT YEAR (2019-2020)	PREVIOUS YEAR (2018-2019)
Grants Accrued	5,06,06,044	3,48,33,675
Other Income	2,97,348	4,106
Grant Expenses	5,06,64,858	3,20,14,216
Other Expenses	5,15,531	4,73,314
Excess of expenditure over Income	(2,76,997)	23,50,251
Net Deficit	(2,76,997)	23,50,251

### • OPERATIONAL REVIEW

**JSI R&T INDIA FOUNDATION ("the Company")**, a not for profit company, within the meaning of section 8 of the Companies Act'2013, was incorporated on December 2, 2014. The primary focus of the company is to undertake research, studies, programs, consultancy and building local capacities in the area of public health and nutrition so as to improve the health conditions/nutrition of individuals and communities.

During the year under review the Company managed the following grants:

#### **Plan International- Supply Chain management of HIV/AIDS commodities:**

The project aims to strengthen the technical capacity of the National AIDS Control organization (NACO) and State AIDS Control Societies (SACS) to design, manage and monitor supply chain for increased access to high-quality ARVs and testing kits across India. JSI provides technical assistance to support the strengthening of various supply chain components such as inventory management, forecasting of ARVs and testing kits, distribution management, data reporting and analysis.

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## **GSK/SHARP funded ANSH A+ Project:**

The project provide technical assistance to government and the implementing partner to ensure roll out of relevant health, nutrition and WASH programs for in and out-of- school adolescents in four districts of UP, Bihar, MP and Assam. To increase awareness about under nutrition, create demand for Iron Folic Acid (IFA) and deworming tablets and promote dietary diversity among adolescents in selected sites. Increase and sustain access to IFA and deworming tablets in selected sites. Increase access to sanitation and hygiene resources (toilets) for adolescents through schools. Strengthen policy and enabling environment for adolescent nutrition.

## **GSK/SHARP funded PUSHTI Project:**

Aims to improve maternal and child nutrition and health during 1000-day period through community awareness and ownership in Nabha block, Patiala district, Punjab. As done in Phase I, a 360-degree approach with four key pillars will be continued to keep the entire village community engaged in nutrition and health. System strengthening will be a cross-cutting theme and will help in building sustainability of the activities. The four pillars of the project are

1. Empower village leaders for sustained behavior change
2. Reinvigorate village health and nutrition services
3. Engage and educate target population - pregnant women, mothers, adolescent girls
4. Engage local schools

## **Nayara Energy Limited (Formerly Essar Oil Limited) funded TUSHTI Project:**

Aims to improve the nutritional status of adolescents, pregnant women and children under 5 years of age (with special focus on those who are moderate and severely underweight) with a specific focus on children under 2 years of age in four blocks of Dwarka district and technology support solutions for health and wellness centre.

## **Learning Link Foundation funded Improve Health, Nutrition and Well-Being of School Children in Khurda, Odisha:**

Aims to aid early detection of communicable, non-communicable, disability and deficiency diseases among school students and maintain health records of the same to ensure that children get age appropriate vaccination. To enhance capacity of LLF team to generate awareness on health, nutrition & WASH and well-being among school children, their teachers & local communities.

## **Essar funded Improving Health and Nutrition in Gujarat:**

The project aims to improve health and nutrition outcomes in pregnant and lactating women, children and adolescents through self-help groups and frontline workers. The interventions are focused around birth preparedness, institutional delivery, early and exclusive breast feeding, complementary feeding, and consumption of micronutrients, anemia control and promotion of menstrual hygiene.

## • PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There were no loans, guarantees or investments made by the Company under the provisions of Section 186 of the Companies Act, 2013.

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- CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

- DIRECTORS

The company plans to augment the Board of Directors, so it has been decided to appoint Mr. Joydeep Sen (DIN 08841345) as Director of the company in Annual General Meeting and he has provided his consent for the same.

- DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

- NUMBER OF BOARD MEETINGS

During the Financial Year 2019-2020, Six (6) meetings of the Board of Directors of the company were held.

- AUDITORS

M/s **BHS & Co**, Chartered Accountants having Registration No. 16889N issued by the Institute of Chartered Accountants of India (ICAI) have been proposed to be reappointed as Statutory Auditors for a period of 5 years till the end of eleventh Annual General Meeting and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

M/s BHS & Co. have confirmed that their reappointment would be in conformity with the provisions of Section 139(1) read with Rule 4 of the companies (Audit and Auditors) rules'2014 and section 141 of the Companies act '2013 and have given their consent to be re-appointed.

- RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

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- INSTANCES OF FRAUD, IF ANY REPORTED BY AUDITORS

There have been no instances of fraud reported by the Auditors under section 143(12) of the Companies Act 2013.

- DETAIL OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S OPERATIONS IN FUTURE

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

- MATERIAL CHANGES/COMMITMENTS

There have been no reportable changes and commitments, affecting the financial position of the company that has occurred during the period March 31, 2020 till the date of this report.

- AUDITOR'S REPORT

There are no qualifications, reservations or adverse remarks or disclaimers made by Statutory Auditors in their report.

- DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors have prepared the annual accounts on a going concern basis;

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(e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and

(f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## ● EXTRACT OF ANNUAL RETURN

The extract of Annual Return, in format MGT - 9, for the Financial Year 2019-2020 is enclosed with this report.

## ● PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

## ● ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

## ● ACKNOWLEDGEMENT

Your Directors place on record their sincere thanks to bankers, partners and donors, consultants, and various Government Authorities for their continued support extended to your Company's activities during the year under review. Your Directors also acknowledge the shareholders for their support and confidence reposed on your Company.

On Behalf of Board of Directors  
For JSI R&T INDIA FOUNDATION

*Arun Monga* *Niraj Agrawal*

New Delhi  
07<sup>th</sup> August, 2020

Arun Monga  
Director  
DIN-07813746



Niraj Agrawal  
Director  
DIN-07662581

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## MGT-9 EXTRACT OF ANNUAL RETURNS ON THE FINANCIAL YEAR END ON 31<sup>ST</sup> MARCH 2020

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]*

### **I. REGISTRATION AND OTHER DETAILS:**

<b>i.</b>	CIN	<b>U74900DL2014NPL273692</b>
<b>ii.</b>	Registration Date	02/12/2014
<b>iii.</b>	Name of the Company	JSI R&T India Foundation
<b>iv.</b>	Category/Sub-Category of the Company	Company Limited By Shares/Indian Non-Government Company
<b>v.</b>	Address of the Registered office and contact details	Plot No 5&6, Nelson Mandela Marg, Vasant Kunj, New Delhi-110070
<b>vi.</b>	Whether listed company	No
<b>vii.</b>	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

### **II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

<b>Sr. No.</b>	<b>Name and Description of main products/ services</b>	<b>NIC Code of the Product/ service</b>	<b>% to total turnover of the company</b>
1	JSI R & T India Foundation is a not for profit company within the meaning of Companies Act'2013 and also registered under section 80G and 12AA of the Income Tax Act,1961 as charitable organization.	JSI R & T India Foundation receives grants from various donors for carrying out charitable activities.	100%



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<b>1. Institutions</b>				NA					
a) Mutual Funds				NA					
b) Banks / FI				NA					
c) Central Govt				NA					
d) State Govt(s)				NA					
e) Venture Capital Funds				NA					
f) Insurance Companies				NA					
g) FIIs				NA					
h) Foreign Venture Capital Funds				NA					
i) Others (specify)				NA					
				NA					
Sub-total(B)(1)									
<b>2. Non Institutions</b>				NA					
a) Bodies Corp.				NA					
(i) Indian									
(ii) Overseas									
b) Individuals				NA					
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
(c) Others (Specify)				NA					
Sub-total(B)(2)				NA					
Total Public Shareholding (B)=(B)(1)+ (B)(2)				NA					
<b>C. Shares held by Custodian for GDRs &amp; ADR s</b>				NA					
Grand Total (A+B+C)	NA	10,000	10,000	100%	NA	10,000	10,000	100%	NA

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## ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Niraj Agrawal	5,000	50%	0.00	5,000	50%	0.00	NIL
2.	Arun Monga	5,000	50%	0.00	5,000	50%	0.00	NIL
	<b>Total</b>	<b>10,000</b>	<b>100%</b>	<b>Nil</b>	<b>10,000</b>	<b>100%</b>	<b>Nil</b>	<b>Nil</b>

## iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	<b>10,000</b>	<b>100%</b>	<b>10,000</b>	<b>100%</b>
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	At the End of the year	<b>10,000</b>	<b>100%</b>	<b>10,000</b>	<b>100%</b>

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## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>
iii) Interest accrued but not	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>
	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>
Total(i+ ii+ iii)	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>
Change in Indebtedness during the financial year				
- Addition	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>
- Reduction	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>
Net Change	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>
Indebtedness at the end of the financial year				
i) Principal Amount	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>
ii) Interest due but not paid	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>
iii) Interest accrued but not due				
	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>
Total (i+ ii+ iii)	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>

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## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/ or Manager

Sl. No.	Particulars of Remuneration	Mr. Arun Monga	Mr. Niraj Agrawal	Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil
2.	Stock Option	NA	NA	NA
3.	Sweat Equity	NA	NA	NA
4.	Commission - as % of profit - Others, specify...	NA	NA	NA
5.	Others, please specify	NA	NA	NA
6.	Total(A)	Nil	Nil	Nil
	Ceiling as per the Act	NA	NA	NA

### B. Remuneration to the directors:

Sl. No.	Particulars of Remuneration					Total Amount
	<u>Independent Directors</u> • Fee for attending board committee meetings • Commission • Others, please specify		NA			
	Total(1)					
	<u>Other Non-Executive Directors</u> • Fee for attending board committee meetings • Commission • Others, please specify		NA			
	Total(2)					
	Total(B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

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## C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NA	NA	NA	NA
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
6.	Total				

## VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD/NCLT/Court]	Appeal made. If any (give details)
<b>A. Company</b>					
Penalty			NA		
Punishment			NA		
Compounding			NA		
<b>B. Directors</b>					
Penalty			NA		
Punishment			NA		
Compounding			NA		
<b>C. Other Officers In Default</b>					
Penalty			NA		
Punishment			NA		
Compounding			NA		

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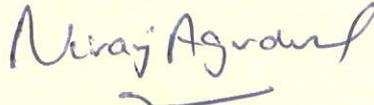
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On behalf of the Board of Directors  
JSI R&T INDIA FOUNDATION



**Arun Monga**  
Director  
DIN-07813746



**Niraj Agrawal**  
Director  
DIN-07662581

New Delhi  
07<sup>th</sup> August, 2020

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## ANNEXURE – B

### FORM NO. AOC.2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

#### 1. Details of contracts or arrangements or transactions not at arm's length basis

- Name(s) of the related party and nature of relationship - NA
- Nature of contracts/arrangements/transactions - NA
- Duration of the contracts/arrangements/transactions - NA
- Salient terms of the contracts or arrangements or transactions including the value, if Any - NA
- Justification for entering into such contracts or arrangements or transactions -NA
- Date of approval by the Board -NA
- Amount paid as advances, if any: - NA
- Date on which the special resolution was passed in general meeting as require under first proviso to section 188 -NA

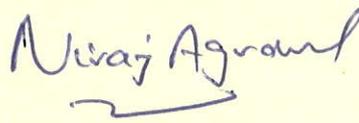
#### 2. Details of material contracts or arrangement or transactions at arm's length basis

- Name(s) of the related party and nature of relationship - NA
- Nature of contracts/arrangements/transactions -NA
- Duration of the contracts/arrangements/transactions - NA
- Salient terms of the contracts or arrangements or transactions including the value, if any: -NA
- Date(s) of approval by the Board, if any: - NA
- Amount paid as advances, if any: -NA

On behalf of the Board of Directors  
JSI R&T INDIA FOUNDATION



Arun Monga  
Director  
DIN-07813746



Niraj Agrawal  
Director  
DIN-07662581

New Delhi  
07<sup>th</sup> August, 2020



**INDEPENDENT AUDITOR'S REPORT**

TO THE MEMBERS OF M/s JSI R&T INDIA FOUNDATION  
Report on the audit of the Financial Statements

**OPINION**

We have audited the accompanying financial statements of M/s JSI R&T INDIA FOUNDATION. ('The Company') which comprise the Balance Sheet as at 31<sup>st</sup> March, 2020 and the Statement of Income & Expenditure for the year ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit (or Loss)\* for the year ended on that date.

**BASIS FOR OPINION**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**KEY AUDIT MATTERS**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



## INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Company's board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of directors are also responsible for overseeing the Company's financial reporting process

## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an



auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence,



and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of Income and expenditure dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
- (e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the



adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

**For BHS & Co**  
**Chartered Accountants**  
**FRN: 016889N**



**FCA Harvinder Singh Bhatia**  
**Partner**  
**M No: 094765**  
**UDIN: 20094765AAAAGU2974**

**07<sup>th</sup> August, 2020**  
**New Delhi**

# JSI R&T INDIA FOUNDATION

Plot No 5&6, First Floor, Next to Post Office, Nelson Mandela Marg, Vasant Kunj,  
New Delhi- 110070  
CIN- U74900DL2014NPL273692

2019-  
2020

## BALANCE SHEET AS AT 31st MARCH, 2020

PARTICULARS	NO TE	AMOUNT (RS.) 2019-2020	AMOUNT (RS.) 2018-2019
<b><u>I. EQUITY AND LIABILITIES</u></b>			
<b>1. Shareholder's Funds</b>			
(a) Share Capital	3	1,00,000	1,00,000
(b) Reserves and Surplus	4	67,43,259	70,20,256
		<b>68,43,259</b>	<b>71,20,256</b>
<b>2. Non-Current Liabilities</b>			
(a) Long-Term Provisions	5	17,34,846	2,36,174
		<b>17,34,846</b>	<b>2,36,174</b>
<b>3. Current Liabilities</b>			
(a) Payables	6	12,30,555	-
(b) Other Current Liabilities	7	1,38,961	6,154
(c) Short-Term Provisions	8	9,90,716	3,74,230
		<b>23,60,232</b>	<b>3,80,384</b>
<b>TOTAL</b>		<b>1,09,38,337</b>	<b>77,36,814</b>
<b><u>II. ASSETS</u></b>			
<b>1. Non-Current Assets</b>			
(a) Long-Term Loans and Advances	9	-	13,000
		-	<b>13,000</b>
<b>2. Current Assets</b>			
(a) Current Investments	10	2,00,000	-
(b) Cash and cash equivalents	11	1,06,38,968	77,06,208
(c) Short-Term Loan and Advances	12	99,369	17,606
		<b>1,09,38,337</b>	<b>77,23,814</b>
<b>TOTAL</b>		<b>1,09,38,337</b>	<b>77,36,814</b>

Company Overview

1

Significant Accounting Policies

2

The accompanying Notes are an integral part of Financial Statements.

As per our report of even date

For BHS & Co.

Chartered Accountants

Firm Registration No. 016889N

Harvinder Singh Bhatia, FCA

Partner

M. No. 094765

UDIN: 20094765AAAAGU2974

Place: New Delhi

Date: 07<sup>th</sup> August, 2020

On behalf of Board of Directors

JSI R&T India Foundation

Arun Monga  
Director

Niraj Agrawal  
Director



# JSI R&T INDIA FOUNDATION

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## STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED 31st MARCH, 2020

PARTICULARS	NO TE	AMOUNT (RS.) 2019-2020	AMOUNT (RS.) 2018-2019
I. GRANTS MOBILISED	13	5,06,06,044	3,48,33,675
II. OTHER INCOME	14	2,97,348	4,106
III. TOTAL CONTRIBUTION		<b>5,09,03,392</b>	<b>3,48,37,781</b>
IV. EXPENDITURE			
A) Project/Grant Expenses	15	5,06,64,858	3,20,14,215
B) Other Expenses	16	5,15,531	4,73,314
Total Expenses (IV)		<b>5,11,80,389</b>	<b>3,24,87,529</b>
V. SURPLUS/(DEFICIT) (III - IV)		<b>(2,76,997)</b>	<b>23,50,251</b>
VI. EXCESS OF INCOME OVER EXPENDITURE		<b>(2,76,997)</b>	<b>23,50,251</b>
VII. EXCESS OF INCOME OVER EXPENDITURE FOR THE PERIOD TRANSFER TO BALANCE SHEET		<b>(2,76,997)</b>	<b>23,50,251</b>

Schedules referred to above and notes attached there to form an integral part of Income & Expenditure Statement.

This is the Income & Expenditure Statement referred to in our Report of even date.

For BHS & Co.  
Chartered Accountants  
Firm Registration No. 016889N

Harvinder Singh Bhatia, FCA  
Partner  
M. No. 094765  
UDIN: 20094765AAAAGU2974  
Place: New Delhi  
Date: 07<sup>th</sup> August, 2020

On behalf of Board of Directors  
JSI R&T India Foundation

Arun Monga  
Director

Niraj Agrawal  
Director



# JSI R&T INDIA FOUNDATION

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## STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS	AMOUNT (RS.) 2019-20
<b>Cash Flows from Operating Activities</b>	
Surplus/(Deficit) for the year	(2,76,996)
<b>Adjustments:</b>	
Depreciation	-
Fixed Asset Discarded	-
Interest Income	
Dividend Income	-
<b>Operating surplus/(deficit) before working capital changes (A)</b>	<b>(2,76,996)</b>
<b>Adjustments for (increase)/ decrease in operating assets:</b>	
Trade receivables	-
Loans	-
Other financial assets	-
Bank balance other than cash and cash equivalent	-
Other assets	(68,763)
<b>Adjustments for increase/ (decrease) in operating liabilities</b>	
Trade payables	-
Other financial liabilities	12,30,555
Other liabilities	-
Provisions	1,32,807
Adjustment for Provisions	21,15,158
Total Adjustment For Working Capital (B)	34,09,756
Cash Generation from Operation	31,32,760
Less : Income taxes paid (net of refunds)	-
<b>Net cash inflow / (outflow) from operating activities (A)</b>	<b>31,32,760</b>
<b>Cash Flows from Investing Activities:</b>	
Purchase of Fixed Assets	-
Investment in bank deposits	(2,00,000)
Other Inflow/Outflow Of Cash	-
<b>Net cash inflow / (outflow) from investing activities</b>	<b>(2,00,000)</b>
<b>Cash Flows from Financial Activities</b>	
Net cash inflow / (outflow) from financing activities	-
<b>Net Cash flow from (Used in ) in Financial Activities</b>	<b>-</b>
<b>NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES</b>	<b>29,32,760</b>
Add : Cash and cash equivalents at beginning of the year	77,06,208
<b>Cash and cash equivalents at end of the year</b>	<b>1,06,38,968</b>



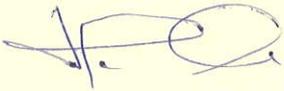
# JSI R&T INDIA FOUNDATION

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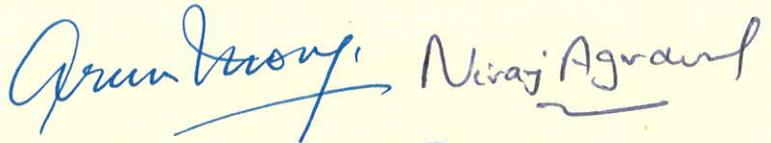
- Previous year's figures have not been provided as cash Flows was not applicable to the company in last year.
- The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard- 3 on Cash Flow Statement specified under Section 133 of the Companies Act, 2013.

For BHS & Co.  
Chartered Accountants  
Firm Registration No. 016889N



Harvinder Singh Bhatia, FCA  
Partner  
M. No. 094765  
UDIN: 20094765AAAAGU2974  
Place: New Delhi  
Date: 07<sup>th</sup> August, 2020

On behalf of Board of Directors  
JSI R&T India Foundation



Arun Monga  
Director



Niraj Agrawal  
Director

# JSI R&T INDIA FOUNDATION

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2019-  
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## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020

### SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH'2020

#### 1. COMPANY OVERVIEW

**JSI R&T INDIA FOUNDATION ("the Company")**, a not for profit company, within the meaning of section 8 of the Companies Act'2013, was incorporated on December 2, 2014 and granted registration under section 12A of the income tax Act'1961 on October 20,2015.

The company is primarily engaged in nonprofit activities and the primary focus of the company is to undertake research, studies, programs, consultancy and building local capacities in the area of public health and nutrition so as to improve the health conditions/nutrition of individuals and communities and is garnering corporate funds under CSR initiative.

#### CONVENTION

To prepare financial statements in accordance with applicable Accounting Standards in India. A summary of important accounting policies is set out below. The financial statements have also been prepared in accordance with relevant presentational requirements of the Companies Act, 2013.

#### 2. SIGNIFICANT ACCOUNTING POLICIES

##### BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared under accrual basis under the historical cost convention, on a going concern basis and in accordance with applicable accounting standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (accounts) Rules'2014 and the relevant provisions of Companies Act'2013.

##### ESTIMATES & ASSUMPTIONS

The preparation of the financial statements in conformity with the 'GAAP' requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of the financial statement and the reported amounts of revenue and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known / materialized.



# JSI R&T INDIA FOUNDATION

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## **PROPERTY PLANT AND EQUIPMENT**

Fixed Assets funded by grants as per agreement with donor are expended from revenue funds in the year of purchase as these are held in fiduciary capacity for the donor and are disposed off as per instructions of the donor after the end of grant agreement.

Fixed assets acquired by the company from its own funds are stated at cost of acquisition including any cost attributable for bringing the assets to its working condition less accumulated depreciation.

## **DEPRECIATION**

Depreciation amount for assets acquired by company from its own funds is the cost of an asset or other amount substituted for cost less its estimated residual value.

The company adopts written down value method as per the usual life prescribed in Schedule II to the Companies Act'2013 for calculation of depreciation.

## **CASH AND CASH EQUIVALENTS**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

## **EMPLOYEE BENEFITS**

The employee benefits are recognized as an expense at the undiscounted amount in the Income and expenditure account of the year in which the related services are rendered.

The Company's contribution to provident fund and superannuation fund are considered as defined contribution plans and are charged to the statement of income and expenditure as they fall due, based on the amount of contribution required to be made and when services are rendered by the employees. Based on the leave rules of the Company, employees are permitted to accumulate leave. Any un-availed privilege leave is provided for as per HR policy of the Company in the statement of income and expenditure for the year.

The employees' gratuity fund scheme is a defined benefit plan. The liability or asset recognized in the balance sheet in respect of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period. The present value of obligation is determined based on the Company's policy, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation and is provided on quarterly basis.



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2019-  
2020

## REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognized:

- (a) Voluntary contributions are accounted on the date of receipt as per terms of agreements entered into with donor. The amount received on signing of agreements are booked as advances and are transferred to revenue on execution of contract as per terms of agreements with the donor. All voluntary contributions received during the year are towards the objectives of the Company.
- (b) Restricted Grants received for which there are stipulations as to use are recognized in the statement of income and expenditure in the year of utilization. Restricted grants are subject to certain restrictions as set out by the donor and agreed to by the company when accepting the grant. Income generated from assets pertaining to restricted grants is also subject to same restriction as the grant, then the same is also credited to restricted grants and is recognized in the statement of income and expenditure as income from that grant.
- (c) Interest income on saving bank deposits and fixed deposits with banks are accounted on accrual basis.

## TAXATION

The Company has been granted an exemption from Income tax under section 12A read with section 12AA of the Income Tax Act'1961 and the company complies with the provisions of the Income Tax Act for claiming exemption of income eligible for charitable organizations.

Since the income of the Company is exempt from paying taxes, no provision for tax expense and deferred tax asset/liability has been recognized.

## IMPAIRMENT OF ASSETS

At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the statement of profit and loss to the extent the carrying amount exceeds the recoverable amount.



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2019-  
2020

## **FOREIGN CURRENCY TRANSLATION**

Transactions in foreign currencies are accounted at the exchange rate prevailing on the date of transaction or at rates that closely approximate the rate at the date of transaction. However, the company did not reported any foreign transaction during the year.

## **EARNINGS PER SHARE**

In accordance with the accounting Standard 20 (AS20) "Earnings per Share" issued by the Institute of Chartered Accountants of India, basic/diluted earnings per share is computed using the weighted average number of shares outstanding during the period.

## **PROVISIONS & CONTINGENT LIABILITIES**

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

## **CAPITAL MANAGEMENT**

The Company's capital management is intended to create value for shareholders by facilitating the meeting of long term and short term goals of the Company. The Company has charitable and non-profit objectives. However, Company does aim at analyzing working capital management to fulfill the financial obligations and funding requirements. Company prepares annual budgets and business plans to determine the funding requirements. Funding requirements are primarily fulfilled through grants received by the Company.

## **GRANT EXPENDITURE**

Grants disbursed to implementing partners are accounted for as expenditure on the basis of utilization certificates/statements submitted by the implementing partners in accordance with the terms of the agreements signed with respective implementing partners and unutilized overspent amount as per such certificate is shown as amount recoverable/payable from/to implementing partners under loans and advances / trade payables as at balance sheet date.

## **FINANCIAL RISK MANAGEMENT**

The Company monitors and manages the financial risks relating to the operations of the Company through internal Management Information System reports which analyse the exposure by degree and magnitude of risks.



# JSI R&T INDIA FOUNDATION

Plot No 5&6, First Floor, Next to Post Office, Nelson Mandela Marg, Vasant Kunj,  
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2019-  
2020

## NOTES TO EQUITY & LIABILITIES FOR THE PERIOD ENDED 31st MARCH, 2020

PARTICULARS	AMOUNT (RS.) 2019-2020		AMOUNT (RS.) 2018-2019	
	Number of Shares	Amount (Rs.)	Number of Shares	Amount (Rs.)
<b>3. SHARE CAPITAL</b>				
<b>Authorised Shares</b>				
10000 (Previous Year 10000) Equity Shares of Rs. 10/- each		1,00,000		1,00,000
<b>Issued, Subscribed and Fully Paid Up Shares Issued</b>				
10000 (Previous Year Nil) Equity Shares of Rs. 10/- each		1,00,000		1,00,000
		<b>1,00,000</b>		<b>1,00,000</b>
<b>Reconciliation of the number of Shares Outstanding</b>				
At the beginning of the year	10,000	1,00,000	10,000	1,00,000
Add: issued during the year	Nil	Nil	Nil	Nil
Outstanding at the end of the year	<b>10,000</b>	<b>1,00,000</b>	<b>10,000</b>	<b>1,00,000</b>

### Terms and rights attached to equity shares Voting

Each holder of equity share is entitled to one vote per share held.

### Dividend

The Company being a company registered under section 8 of the Companies Act, 2013 is required to compulsorily apply its profits, if any, or other income in promoting its objectives and is prohibited from the payment of any dividend to its members (shareholders).

### Liquidation

In the event of liquidation of the company, the holder of equity shares shall not be entitled to receive the remaining assets of the company after satisfaction of debts and liabilities. Such remaining assets shall be given or transferred to such other company registered under section 8 of the Companies Act, 2013 having similar objects, to be determined by the member of the Company at or before the time of dissolution or in default thereof by the High Court of judicature that has or any acquire jurisdiction in the matter.



# JSI R&T INDIA FOUNDATION

Plot No 5&6, First Floor, Next to Post Office, Nelson Mandela Marg, Vasant Kunj,  
New Delhi- 110070  
CIN- U74900DL2014NPL273692

**2019-  
2020**

## Shares held by each shareholder holding more than 5% of the aggregate shares in the Company

Niraj Agrawal  
Arun Monga

Number of Shares	%	Number of Shares	%
5,000	50.00%	5,000	50.00%
5,000	50.00%	5,000	50.00%
<b>10,000</b>	<b>100.00%</b>	<b>10,000</b>	<b>100.00%</b>

No class of shares have been allotted as fully paid pursuant to contract(s) without payment being received in cash or by way of bonus shares and no shares have been bought back since incorporation.

## 4. RESERVE AND SURPLUS

### General Reserve

-Grants Un-utilized C/f  
-Unrestricted

49,44,985  
20,75,271

46,70,005  
-

### Balance at the beginning of the year

**70,20,256**

**46,70,005**

Add: Transferred from Surplus in the Statement of Profit & Loss A/c

(2,76,997)

23,50,251

-Grants Un-utilized C/f  
-Unrestricted

22,24,701  
45,18,558

49,44,985  
20,75,271

### Balance at the end of year

**67,43,259**

**70,20,256**

## 5. LONG-TERM PROVISION

Provision for Gratuity  
Provision for Leave

5,92,552  
11,42,294

2,36,174  
-

**17,34,846**

**2,36,174**

## 6. TRADE PAYABLE

Sundry Creditors

12,30,555

-

**12,30,555**

-

## 7. OTHER CURRENT LIABILITIES

TDS Payable

1,38,961

6,154

**1,38,961**

**6,154**

## 8. SHORT-TERM PROVISION

Expenses Payable  
PF Payable

7,80,991  
2,09,725

-  
3,74,230

**9,90,716**

**3,74,230**



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2019-  
2020

## NOTES TO ASSETS FOR THE PERIOD ENDED 31st MARCH, 2020

PARTICULARS	AMOUNT (RS.) 2019-2020	AMOUNT (RS.) 2018-2019
<b>9. LONG-TERM LOANS AND ADVANCES</b>		
Office Security Deposit	-	13,000
	-	<b>13,000</b>
<b>10. CURRENT INVESTMENTS</b>		
Fixed Deposit	2,00,000	-
	<b>2,00,000</b>	-
<b>11. CASH AND BANK BALANCE</b>		
<b>Cash and Cash Equivalents</b>		
Cash in Hand	-	-
Bank Accounts (HDFC Bank Limited)	3,12,662	74,65,928
Bank Accounts (HDFC Bank Limited)-Saving	86,46,191	-
Bank Accounts (YES Bank)-Leave Fund A/c	11,05,701	-
Bank Accounts (YES Bank)-EGF A/c	4,11,526	2,40,280
Bank Accounts (YES Bank)-020394600000693	1,62,888	-
	<b>1,06,38,968</b>	<b>77,06,208</b>
<b>12. SHORT-TERM LOAN AND ADVANCES</b>		
Aditya Birla Sun Life Insurance Company Ltd.	31,545	17,606
HDFC ERGO General Insurance Company Limited	3,226	-
Max Bupa Health Insurance Company Limited	64,598	-
	<b>99,369</b>	<b>17,606</b>



# JSI R&T INDIA FOUNDATION

Plot No 5&6, First Floor, Next to Post Office, Nelson Mandela Marg, Vasant Kunj,  
New Delhi- 110070  
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2019-  
2020

## NOTES TO INCOME & EXPENDITURE STATEMENT FOR THE PERIOD ENDED 31st MARCH, 2020

PARTICULARS	AMOUNT (RS.) 2019-2020	AMOUNT (RS.) 2018-2019
<b>13. GRANTS &amp; DONATIONS MOBILISED</b>		
Essar Foundation - 2	-	23,75,000
Glaxo SmithKline - A-Plus	-	87,05,508
School Health Annual Report Programme - A-Plus Ansh	1,55,60,580	90,76,696
School Health Annual Report Programme - Nabha II	1,14,75,018	66,92,771
PLAN International (India Chapter)- Plan Supply Chain	1,91,71,057	79,83,700
Learning Link Foundation - Road to School	18,99,389	-
Nayara Energy - TUSHTI	25,00,000	-
	<b>5,06,06,044</b>	<b>3,48,33,675</b>
<b>14. OTHER INCOME</b>		
Bank Interest	2,96,037	4,106
Miscellaneous Income	1,311	-
	<b>2,97,348</b>	<b>4,106</b>
<b>15. GRANT FUNDS DEPLOYED</b>		
Essar Foundation	2,41,329	19,04,986
GSK A-Plus	-	82,87,911
GSK A-Plus Ansh	1,29,64,463	68,83,740
GSK Nabha	-	39,79,621
GSK Nabha II	1,01,07,875	41,04,332
	2,25,03,569	
Plan Supply Chain		68,53,625
Road to School	1,09,425	-
TUSHTI	47,38,197	-
	<b>5,06,64,858</b>	<b>3,20,14,215</b>
<b>16. OTHER EXPENSES</b>		
Admin Cost	3,05,346	3,50,429
Audit Fees	59,000	50,000
Bank Charges	-	1,212
Staff Insurance	56,739	-
Consultants	19,000	68,749
Courier	89	189
Expendable Office Supplies	820	2,385
In-country Travel	700	114
Outside Services	29,220	-
Per Diem	133	-
Printing & Stationery	3,540	236
Provision	-	-
Website Development	40,944	-
	<b>5,15,531</b>	<b>4,73,314</b>



**NOTES ON FINANCIAL STATEMENTS:**

**17. Related Party Disclosures:**

**Key Management Personnel:**

Mr. Arun Monga	Director
Mr. Niraj Agrawal	Director

An amount of INR 16,12,354/- pertaining to Mr. Arun Monga and INR 12,36,121/- pertaining to Mr. Neeraj Agrawal has been booked as Program Staff cost where both the persons are employed with John Snow India Private Limited (Sub contractor) for their in which both the persons are employees of the company.

**18. Capital commitments and contingent liabilities:**

The company has provided for all known liabilities.

**19. In the opinion of the board of directors:**

(a) "Current Assets, Loans & Advances" have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet.

(b) The provision for all known liabilities is adequate and not in excess of the amounts reasonably necessary

**20. AUDITORS REMUNERATION** includes payment to Auditors:

	<b>2019-2020</b>	<b>2018-2019</b>
	<b>Amount (Rs)</b>	<b>Amount (Rs)</b>
a.) Statutory Audit Fees	50,000	50,000
b.) Tax Audit Fees	Nil	Nil
c.) Other Services	20,000	20,000
<b>TOTAL</b>	<b>70,000*</b>	<b>70,000*</b>

\*Exclusive of GST

**21.** Balances appearing under the head "Sundry Creditors, Loans & Advances" are subject to the Confirmation.

**22.** As per the company's process to identify micro, small and medium enterprises vendors as defined under the Micro, Small and Medium Enterprises Development Act, 2006 ("the Act"), no such vendors have been identified by the company. Accordingly, no disclosures pursuant to notification no G.S.R.719 (E) dated November 16, 2007 issued by the Central Government of India are to be made.



# JSI R&T INDIA FOUNDATION

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New Delhi- 110070  
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2019-  
2020

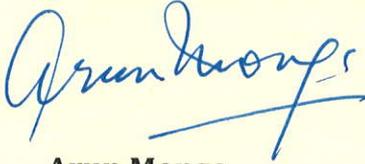
23. No provision for taxation has been recorded in view of various exemptions and deductions available to the company under Section 11 and 12 of The Income Tax Act'1961.

24. Impact of Coronavirus(Covid-19) on Financial Statement

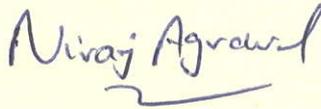
The outbreak of Coronavirus (COVID 19) pandemic globally and in India is causing significant disturbance and slow down of economic activity. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results

25. The previous year figures have been regrouped to synchronize with current year presentation.

On behalf of the Board of Directors of  
JSI R & T INDIA FOUNDATION



Arun Monga  
Director  
DIN-07813746



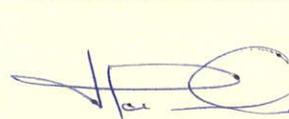
Niraj Agrawal  
Director  
DIN-07662581



New Delhi

07<sup>th</sup> August, 2020

BHS & CO  
CHARTERED ACCOUNTANTS



CA. Harvinder Singh Bhatia  
Partner  
M.No. 094765  
UDIN: 20094765AAAAGU2974

**JSI R&T INDIA FOUNDATION**  
(Incorporated under Section 8 of the Companies Act, 2013)  
Plot No 5&6, First Floor, Next to Post Office, Nelson Mandela Marg, Vasant Kunj, New Delhi 110070  
Grants Schedule

**AS AT 31st MARCH, 2020**

Donor Name	Essar Foundation	School Health Annual Report Programme GSK A Plus Ansh	School Health Annual Report Programme GSK Nabha II	Plan International Plan Supply Chain	Learning Link Foundation Road to School	Nayara Energy TUSTI	Restricted Grant Funds	Unrestricted	Total
Opening Balance 01.04.2019	3,35,580	14,43,504	20,35,826	11,30,075	-	-	49,44,985	20,75,271	70,20,256
Other Income/ Interest Income	-	-	-	1,09,057	-	-	1,09,057	2,97,348	4,06,405
Grant Received	-	1,55,60,580	1,14,75,018	1,90,62,000	18,99,389	25,00,000	5,04,96,987	-	5,04,96,987
<b>Total Receipts</b>	<b>3,35,580</b>	<b>1,70,04,084</b>	<b>1,35,10,844</b>	<b>2,03,01,132</b>	<b>18,99,389</b>	<b>25,00,000</b>	<b>5,55,51,029</b>	<b>23,72,619</b>	<b>5,79,23,648</b>
Direct Expenses	2,41,329	1,26,96,147	98,46,706	2,20,70,976	1,08,305	47,38,197	4,97,01,660	4,29,572	5,01,31,232
Accruals / Expenses Payable *	-	2,68,316	2,61,169	4,32,593	1,120	-	9,63,198	85,959	10,49,157
<b>Total Utilization</b>	<b>241,329</b>	<b>12,96,44,463</b>	<b>10,10,78,75</b>	<b>22,50,35,569</b>	<b>109,425</b>	<b>4,738,197</b>	<b>50,66,48,58</b>	<b>515,531</b>	<b>51,18,03,89</b>
Indirect	94,251	12,84,818	9,47,479	-	3,249	3,31,673	26,61,470	26,61,470	-
<b>Closing Balance as on 31.03.2020</b>	<b>-</b>	<b>27,54,803</b>	<b>24,55,490</b>	<b>22,02,437</b>	<b>17,86,715</b>	<b>25,69,870</b>	<b>22,24,701</b>	<b>45,18,558</b>	<b>67,43,259</b>

**Transferred to Indirect**

**Closing Balance as on 31.03.2020**

\* Provision for expenses are not charged to Donor's in the Financial Year 2019-20. These expenses were billed to Donor's in the Financial Year 2020-21.

